

DELIVERABLE

National Job Creation Strategy

➤ **Status**

In Progress

➤ **Champion**

Federal Finance Minister

The 100 days commitment through which the deliverable will be achieved

Theme: Revitalise Economic Growth

Initiative: 11 “Unveil Pakistan’s most ambitious job creation strategy to create 10 million jobs across five years, along with a special focus on skill building through TVET training.”

Milestone(s) of Federal Government

- National Job creation strategy developed and unveiled – In Progress

Progress Update of First 100 Days

Key Highlights

Pakistan’s labour force is expected to increase by 10 million people over five years. This government promised to ensure that all labour force entrants will be gainfully employed, with their dignity and welfare ensured.

Employment will be one of the two main metrics by which the government will judge its economic performance. Economic growth without job creation, a condition that has been experienced in many parts of the world, is no good to the government, and is no good to the people of Pakistan.

To ensure that Pakistan’s work-force is employable, the government has prioritised human capital development, and its plans in this regard (social protection, education, health, technical training) are discussed elsewhere in this document and in their provincial equivalents.

With respect to employment opportunities, the major engine of job-creation will be the private sector, facilitated by an enabling environment created by the government.

The key sectors that the government is focusing on (each described in the relevant section of this document) include:

- Housing - Naya Pakistan Housing Scheme – the MoF estimates that, once fully implemented, the annual impact is likely to be over 2 million jobs
- Green Economy – The government expect that the 10 Billion Tree Tsunami will result in nearly half a million jobs annually
- Tourism
- Agriculture
- IT



... Continued

Overall enabling measures include:

- Enhancing manufacturing and exports (SME Strategy, Tariff Policy)
- National Financial Inclusion Strategy – The State Bank has estimated that full implementation of NFIS will result in: 1 million jobs from digital financial services, and 2 million jobs resulting from enhanced credit access to SMEs
- Social Sector Programmes – Income Enhancement Through Asset Transfers (part of the social protection programme to be launched) will create 3 million micro-entrepreneurs in five years.

The Ministry of Finance will soon publish a document describing these measures in further detail.

Next Steps

- Publication of detailed document on National Job Strategy