

DELIVERABLE

Revised CPEC Strategy

➤ Status

In Progress

➤ Champion

Federal Minister for Planning, Development, and Reforms

The 100 days commitment through which the deliverable will be achieved**Theme:** Revitalise Economic Growth**Initiative: 19** “Launch action plan to transform CPEC into a true economic corridor as opposed to an infrastructure project. Enable growth in agriculture, industries and services sectors by creating better two-way linkages with China.”**Milestone(s)
of Federal
Government**

- Cabinet Committee Inaugural Meeting – Complete
- CPEC Working Group Established – Complete
- CPEC Strategy Reviewed, Refined and Published – In Progress

Progress Update of First 100 Days**Key
Highlights**

The Prime Minister’s visit to China proved to be an excellent opportunity to reaffirm Pakistan’s commitment to CPEC, and for prioritising future areas of focus in line with our broader agenda of manufacturing revival and human development.

Our government envisages the future of CPEC as being summed up by the phrase, “One Corridor – Many Doors”.

The six “doors”, and actions planned/taken with respect to each are:

- **Improved Market Access and Increased Trade**
 - As reflected in the joint statement issued after the Prime Minister’s visit, China and Pakistan agreed to “take concrete measures to address the bilateral trade imbalance”; Accordingly, the Commerce Division has developed plans to address this imbalance and to broaden market access for Pakistan in areas including agriculture and ICT
 - We expect to sign the second round of our free trade agreement soon
 - Both sides are encouraging the relocation of Chinese export industries to link Pakistan with Chinese supply chains
- **Promotion of Industrial Development and Pakistan’s Inclusion in Global Value Chains**
 - At the 8th CPEC Joint Co-operation Committee (JCC) Meeting the government aims to sign a framework agreement to develop a holistic mechanism for industrial cooperation and relocation of labour intensive industries from China to Pakistan



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- The government is prepared to kick-off development of the Rashakai Special Economic Zone shortly after the 8th JCC; Development of Dhabajhi and Faisalabad Special Economic Zones planned for 2nd quarter of 2019
- Socio-Economic Development and Poverty Alleviation
 - During the Prime Minister’s visit to China, both sides signed an MoU on poverty reduction, and an MoU to establish a joint working group on socio-economic development; this will be a critical level for the government’s human development goals
 - The first meeting of the Joint Working Group on Socio-economic is planned before the 8th JCC Meeting in December of this year
- Transformation of Pakistan’s Agriculture Sector
 - The first meeting of the Joint Working Group on Agriculture is to be convened before 8th JCC in December of this year.

Gwadar

During the Prime Minister’s visit to China, both sides agreed to “speed up progress on the port and related projects”.

- The Gwadar master plan is in its final stages of development – the plan focuses on Gwadar’s natural endowments, and envisages a “blue economy, which utilises the ocean’s resources for growth e.g. fisheries, renewable energy, tourism, and maritime transport.
- Improved Regional Connectivity
 - Pakistan and China are jointly conducting a traffic and trade study across rail and road to identify opportunities and bottlenecks

Following the 8th Joint Cooperation Committee on December, the Ministry of Planning, Development, and Reform, will publish the revised CPEC strategy.

Next Steps

- Successful conduct of 8th JCC
- Publication of revised CPEC strategy